



05-01-2024

To,
The Manager,
Corporate Relations Department,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai- 400 001

Scrip Code: 534733

Subject: Intimation under Regulation 30 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015

Dear Sir/Madam,

Pursuant to the Regulation 30 of SEBI (Listing Obligations & Disclosure Requirements) Regulation, 2015, this is to inform you that your Company has subscribed shares of M/s Aerpace Supercars Private Limited through Private Placement resulting into 51% shareholding in the said Company.

Aerpace Supercars Private Limited has allotted shares to Aerpace Industries Limited on 5th January 2024, subsequently Aerpace Supercars Private Limited become a Subsidiary Company of Aerpace Industries Limited.

The details as required under the Listing Regulations read with SEBI Master Circular No. SEBI/HO/CFD/ PoD2/ CIR/ P/ 2023/120 dated July 11, 2023 are attached herewith as Annexure A.

Kindly take the same on your record.

Thanking You,

Yours Faithfully,

**For Aerpace Industries Limited
(Formerly known as Supremex Shine Steels Limited)**

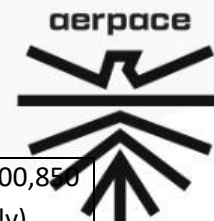
**Neha Mankame
Company Secretary & Compliance Officer**



ANNEXURE

Details required under the Listing Regulations read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023

Sr. No.	Particulars	Details
1	Name of the Target Company, details in brief such as size, turnover, etc	Aerpace Supercars Private Limited
2.	Whether the acquisition would fall within related party transaction(s) and whether the promoter/promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at “arm’s length”	Not Applicable
3.	Industry to which the entity being acquired belongs	Infrastructure
4.	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	To invest in Aerpace Supercars Pvt Ltd to finance its Capital Expenditure.
5.	Brief details of any governmental or regulatory approvals required for the acquisition;	Not Applicable.
6.	Indicative time period for completion of the acquisition;	Not Applicable (Aerpace Supercars Private Limited has allotted shares to Aerpace Industries Limited)
7.	Nature of consideration– whether cash consideration or share swap or any other form and details of the same;	Cash Consideration



8.	Cost of acquisition or the price at which the shares are acquired;	An aggregate consideration of Rs.8,00,00,850 (Rupees Eight Crores Eight Hundred Fifty Only)
9.	Percentage of shareholding / control acquired and / or number of shares acquired;	51% of the Equity Shares of Aerpace Supercars Private Limited.
10.	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief)	<p>Aerpace Supercars Private Limited is incorporated in India. Its main object inter- alia is to manufacturing Electric Vehicles.</p> <p>Date of Incorporation: 7th November 2020</p> <p>Registered Office: A 1005, Kankia Wall Street, Andheri Kurla Road, Andheri East, Mumbai 400093</p> <p>Turnover of last 3 years: NIL (As company is in R&D And Development Phase)</p>