

**Limited Review Report on Unaudited Quarterly Financial Results of Supremex Shine Steels Limited under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

To the Board of Directors of  
Supremex Shine Steels Limited

1. We have reviewed the accompanying Statement of unaudited financial results of Supremex Shine Steels Limited ('the Company') for the quarter ended 30<sup>th</sup> June 2022 ('the Statement') pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").
2. This Statement, which is the responsibility of the Company's management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.
5. The statement includes comparative financial figures of the Company for the quarter ended 30<sup>th</sup> June 2021 and 31<sup>st</sup> March, 2022 alongwith year ended 31<sup>st</sup> March 2022 which has been reviewed / audited by the predecessor auditor vide its report dated 13<sup>th</sup> August, 2021 and 14<sup>rd</sup> May, 2022 respectively in which the predecessor auditor has expressed an unmodified conclusion.



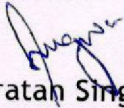
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6. The statement includes the results for the quarter ended March 31, 2022 being the balancing figure between the audited figures in respect of the financial year ended March 31, 2022 and the published unaudited year-to-date figures up to the third quarter of the current financial year, which were subjected to a limited review by the predecessor auditor as required under the Listing Regulations.

For Singrodia & Co. LLP  
Chartered Accountants  
FRN: W100280



Shyamratan Singrodia  
Partner  
Membership No.:049006  
UDIN: 22049006AOYWRQ2179  
Place: Mumbai  
Date: 13<sup>th</sup> August 2022





**SUPREMEX SHINE STEELS LIMITED**  
(FORMERLY KNOWN AS ICVL STEELS LIMITED)  
Regd. Add.: 1005, 10th Floor, A Wing, Kanakia Wall Street, Kurla Road, Andheri (East), Mumbai - 400 093  
Tel no.: 09769207228, Email: infosupremexshine@gmail.com, Website: www.supremexshinesteels.in  
STATEMENT OF UNAUDITED FINANCIAL RESULT FOR THE QUARTER ENDED JUNE 30, 2022

(Rs. In Lakhs)

Sr. No.	Particulars	Standalone			
		Quarter Ended		Year Ended	
		(Unaudited)	(Audited)	(Unaudited)	(Audited)
		30-Jun-22	31-Mar-22	30-Jun-21	31-Mar-22
<b>1</b>	<b>Income</b>				
	(a) Revenue from Operations	-	-	-	-
	(b) Other Income	39.78	2.32	2.93	5.25
	<b>Total Income from operations</b>	<b>39.78</b>	<b>2.32</b>	<b>2.93</b>	<b>5.25</b>
<b>2</b>	<b>Expenses:</b>				
	a) Purchase of Stock-in-trade	-	-	-	-
	b) Changes in Inventory of Finished goods and Stock-in-trade	-	-	-	-
	c) Employee Benefits Expenses	1.65	2.19	1.78	10.10
	d) Finance Costs	2.06	-	-	-
	e) Depreciation and Amortisation expense	2.80	-	-	-
	g) Other expenses	8.65	1.90	3.51	6.84
	<b>Total Expenses</b>	<b>15.16</b>	<b>4.09</b>	<b>5.29</b>	<b>16.93</b>
<b>3</b>	<b>Profit /(Loss) before tax (1-2)</b>	<b>24.62</b>	<b>(1.77)</b>	<b>(2.36)</b>	<b>(11.69)</b>
<b>4</b>	<b>Tax Expense</b>				
	- Current tax	-	-	-	-
	- Deferred tax	-	-	-	-
	- Taxes for earlier period	0.11	-	-	-
	<b>Total Tax Expenses</b>	<b>0.11</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>5</b>	<b>Profit /(Loss) for the period from Continuing operations (3-4)</b>	<b>24.51</b>	<b>(1.77)</b>	<b>(2.36)</b>	<b>(11.69)</b>
<b>6</b>	<b>Other Comprehensive Income, net of income tax</b>				
	A. (i) Items that will not be reclassified to Profit or Loss	-	-	-	-
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-
	B. (i) Items that will not be reclassified to Profit or Loss	-	-	-	-
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-
	C. (i) Items that will be reclassified to Profit or Loss	-	-	-	-
	<b>Total Other Comprehensive Income, net of income tax</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>7</b>	<b>Total Comprehensive Income for the period (5+6)</b>	<b>24.51</b>	<b>(1.77)</b>	<b>(2.36)</b>	<b>(11.69)</b>
<b>8</b>	<b>Paid-up equity share capital ( face value of Rs 10/- per share,fully paid up )</b>	<b>315.40</b>	<b>315.40</b>	<b>315.40</b>	<b>315.40</b>
<b>9</b>	<b>Earning /(Loss) per share from Continuing operations (EPS) (of Rs 10/- each ) (not annualised)</b>				
	Basic/ Diluted EPS	0.0777	(0.0056)	(0.0075)	(0.0371)

For and on behalf of Board  
For Supremex Shine Steels Limited

*Milan B Shah*  
Milan B SHAH  
DIN: 08163535  
(Managing Director)  
Place: Mumbai  
Date: 13th August 2022



# SUPREMEX SHINE STEELS LIMITED

(Formerly known as ICVL Steels Limited)

CIN- L28122MH2011PLC214373

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Andheri (East), Mumbai-400093/ Web Site: [www.supremexshinesteel.in/](http://www.supremexshinesteel.in/)  
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## Notes to the Unaudited Standalone Financial Results:

1. The Financial Results have been reviewed and recommended by Audit Committee and approved by the Board of Directors in its meeting held on 13th August 2022. The Financial results for the quarter ended 30th June 2022 have been reviewed by the Statutory Auditors as required under Regulation 33 of the SEBI (Listing Obligation & Disclosure Requirements) Regulation, 2015 as amended.
2. The financial results are prepared in accordance with the Companies Indian Accounting Standard ("Ind AS") as prescribed under section 133 of the Companies Act, 2013 read with relevant rules thereunder.
3. Figures for the Previous period /quarter have been rearranged/re-grouped wherever necessary, to confirm with the figures for the current year/quarter.

**For Supremex Shine Steels Limited  
(Formerly known as ICVL Steels Limited)**

  
Milan B. Shah  
Managing Director  
DIN: 0816353512

