

ICVL STEELS LIMITED
 Regd Office : 66/1, Hansa Villa, Opp. South Indian Gymkhana, Bhaudaji Cross Road, Matunga (C.R), Mumbai - 400019
 Email : secretarial@intellivestcapital.com

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31ST DECEMBER 2013

(Rs. In Lacs)

SR. NO.	PARTICULARS	UNAUDITED QUARTER ENDED			UNAUDITED NINE MONTHS ENDED			AUDITED YEAR ENDED
		31/12/2013	30/09/2013	31/12/2012	31/12/2013	31/12/2012	31/03/2013	
1	Income from Operations (a) Net Sales/Income from operations (Net of Excise duty) (b) Other Operating Income Total Income from Operations	-	-	-	-	-	-	297.77
2	Expenses (a) Cost of materials consumed (b) Purchases of stock - in - trade (c) Changes in inventories of finished goods, work - in progress and stock in trade (d) Employees benefits expense (e) Depreciation and amortization expenses (f) Other expenses Total Expenses	-	-	-	-	-	-	319.12
3	Profit / (loss) from Operations before Other Income, finance costs and Exceptional Items (1-2)	(1.37)	(1.20)	(1.43)	(3.48)	(19.20)	(27.53)	27.93
4	Other Income	6.05	6.05	6.04	18.21	18.45	27.93	0.40
5	Profit / (loss) from Ordinary activities before finance costs and exceptional Items (3+4)	4.68	4.85	4.61	14.73	15.25	15.25	0.40
6	Finance Costs	-	-	-	-	-	-	-
7	Profit / (loss) from Ordinary activities after finance costs but before exceptional Items (5-6)	4.68	4.85	4.61	14.73	15.25	15.25	0.40
8	Exceptional Items	-	-	-	-	-	-	-
9	Profit / (loss) from Ordinary activities before Tax (7-8)	4.68	4.85	4.61	14.73	15.25	15.25	0.40
10	Tax Expense Current Tax Deferred Tax MAT Credit Entitlement	1.45	1.50	1.55	4.55	5.13	(0.07)	0.07
11	Net Profit / (loss) from Ordinary activities after Tax (9-10)	3.23	3.35	3.06	10.18	10.12	10.12	0.40
12	Extraordinary Items (net of tax expense)	-	-	-	-	-	-	0.01
13	Net Profit / (loss) for the period (11-12)	3.23	3.35	3.06	10.18	10.12	10.12	0.41
14	Paid-up Equity Share Capital (Face Value Rs. 1/- per share) *	315.40	315.40	315.40	315.40	315.40	315.40	315.40
15	Reserves excluding Revaluation Reserves as per Balance Sheet of previous accounting year	-	-	-	-	-	-	(0.048)



Place: Mumbai.
Date: 14/02/2014



Yours Faithfully,
For J. B. DUDHELA & CO.
Chartered Accountants
FRN:-10277W
J. B. Dudhela
Proprietor
M.NO.035354

We have reviewed the accompanying statement of standalone un-audited financial results of M/s ICVL STEELS LIMITED for the quarter and nine months ended 31st December 2013. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the company" issued by the Institute of Chartered Accountants of India. This standard requires that we plan & perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatements. A review is limited primarily to inquiries of company personnel and analytical procedures applied for financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial result prepared in accordance with applicable accounting standards, notified pursuant to the Companies (Accounting Standard) Rules, 2006, and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

Sub: Under Clause 41
Reg: Limited Review Report for Qtr Ended 31.12.2013

Dear Sir,

TO,
The Board of Directors,
M/s ICVL STEELS LIMITED
66/1, Hansa Villa, Opp South Indian Gymkhana,
Bhauji Cross Road,
Matunga (C.R),
Mumbai - 400 019

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