

SUPREMEX SHINE STEELS LIMITED

(Formerly known as ICVL Steels Limited)

CIN : L28122MH2011PLC214373

REGISTERED OFFICE: No.1005, 10th Floor, A Wing, Kanakia Wall Street, Andheri Kurla Road,
Andheri (East), Mumbai-400093

Web Site: www.supremexshinesteel.in Email id: infosupremexshine@gmail.com,
Contact no:09769207228

05-05-2022

To,
The Manager,
Corporate Relations Department,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai- 400 001

Scrip Code: 534733

Subject: Postal Ballot Notice - Disclosure under Regulation 30 of the SEBI (LODR) Regulations, 2015

In terms of Regulations 30 of the SEBI (LODR) Regulations, 2015, we hereby enclose a copy of the Postal Ballot Notice dated May 04, 2022, along with the Explanatory Statement sent to shareholders of the Company for your information and record.

The Company has engaged the services of CDSL for the purpose of providing e-voting facility to all its members. The e-voting period commences on Friday, May 06, 2022 at 10:00 A.M. and ends on Saturday, June 04, 2022 at 5:00 P.M.

The above documents are also available on the website of the Company, www.supremexshinesteel.in

Kindly take the same on record.

Thanking You,

Yours Faithfully,

**For Supremex Shine Steels Limited
(Formerly known as ICVL Steels Limited)**


Milan B. Shah
Director
DIN: 08163535



SUPREMEX SHINE STEELS LIMITED

(Formerly known as ICVL Steels Limited)

CIN : L28122MH2011PLC214373

REGISTERED OFFICE: No.1005, 10th Floor, A Wing, Kanakia Wall Street, Andheri Kurla Road, Andheri (East), Mumbai-400093

Web Site: www.supremexshinesteel.in **Email id:** infosupremexshine@gmail.com,
Contact no:09769207228

NOTICE OF POSTAL BALLOT

Notice pursuant to Section 110 of the Companies Act, 2013 read with Rule 22 of the Companies (Management and Administration) Rules, 2014

**Dear Members of
M/s. Supremex Shine Steels Limited**

NOTICE is hereby given that pursuant to Section 110 read with Section 108 and other applicable provisions, if any, of the Companies Act, 2013, Rule 20 and Rule 22 of the Companies (Management and Administration) Rules, 2014, Regulation 44 of SEBI (Listing Regulations & Disclosure Requirements) Regulations, 2015, Secretarial Standard on General Meetings issued by The Institute of Company Secretaries of India and in accordance with the guidelines prescribed by Ministry of Corporate Affairs (MCA) vide its General Circular No.02/2021 dated 13th January, 2021 read with Circular No.20/2020 dated 5th May 2020, 14/2020 dated 8th April 2020, 17/2020 dated 13th April 2020, 22/2020 dated 15th June, 2020, 33/2020 dated 28th September, 2020, 39/2020 dated 31st December, 2020, 10/2021 dated 23rd June, 2021 and 20/2021 dated 8th December, 2021, and other applicable laws and regulations, if any, that the Ordinary and Special resolution as set out in this Notice is proposed for consideration by the Members of the Company for passing by means of Postal Ballot by voting through electronic voting ('E- voting') only.

In terms of the MCA Circulars and in view of on-going COVID-19 pandemic scenario, Companies are advised to take all decisions requiring Members' approval, other than items of Ordinary business or business where any person has a right to be heard, through the mechanism of Postal Ballot/ E-voting in accordance with the provisions of the Companies Act and Rules made thereunder, without holding a General Meeting that requires physical presence of Members at a common venue.

Notice is sent only by e-mail to all the Members of the Company who have registered their e-mail addresses with the Company, Registrars and Transfer Agents or Depository/ Depository Participants and the communication of assent/ dissent of the Members will only take place through the E-voting system. This Postal Ballot is accordingly being initiated in compliance with the above MCA Circulars. In compliance with the requirements of the MCA Circulars, hard copy of Postal Ballot Notice along with Postal Ballot Forms and pre-paid business envelope will not be sent to the Members for this Postal Ballot. You are requested to peruse the following items of business through Ordinary and Special Resolution. Necessary Explanatory Statements are attached with the Notice. You are advised to record your assent or dissent by means of E-Voting system only, provided by the Company.

An Explanatory Statement, pursuant to Section 102(1) of the Companies Act, 2013 and the relevant information required under Regulation 36 (3) of the SEBI (LODR) Regulations, 2015 setting out all material facts relating to the resolution mentioned in this Notice of Postal Ballot is annexed hereto.

SPECIAL BUSINESS:

Item No: 1 – RECLASSIFICATION OF PROMOTERS

To consider and, if thought fit, to pass with or without modification, the following resolution as an **Ordinary Resolution:**

“RESOLVED THAT pursuant to Regulation 31A and other relevant provisions of Securities and Exchange Board of India (Listing Obligations and Disclosures Requirements) Regulations, 2015 (“SEBI LODR Regulations”) and Uniform Listing Agreements entered into by the Company with the stock exchange where the equity shares of the Company are listed and applicable provisions, if any of the Companies Act, 2013 and in accordance with applicable rules, regulations or laws and/or any approval, consent, permission of Securities and Exchange Board of India, stock exchange or any other appropriate authorities under any other applicable laws, rules and regulations in force for the time being and from time to time (“Concerned Authorities”) in this regard and further subject to such terms, conditions, stipulations and modifications as may be prescribed, imposed or suggested by any of the Concerned Authorities while granting such approvals, permissions or consent as may be necessary or which may be agreed to, by the Board of Directors of the Company (hereinafter referred to as “the Board” which expression shall include any committee constituted by the Board to exercise the powers conferred on the Board by this Resolution) and subject to such terms, conditions and modifications as the Board may in its discretion impose or agree to the consent, approval of the Members of Company be and is hereby accorded to the Board to reclassify following members (hereinafter referred to as “Outgoing Promoter and Promoter Group”) from “Promoter and Promoter group Category” to “Public Category” in terms of regulation 31A of SEBI (LODR) Regulations, 2015.

Sr.No	Name of the Outgoing Promoter and Promoter Group
1	Leena Vipul Modi
2	Vipul Jayantilal Modi
3	Vipul Jayantilal Modi HUF
4	Chandrakanta Jayantilal Modi
5	Jimeet Vipul Modi
6	Miloni Vipul Modi
7	Jimeet Developers Private Limited
8	Rock Builders And Developers Private Limited
9	Jinal Fin-Vest Private Limited

RESOLVED FURTHER THAT the Outgoing Promoter and Promoter Group undertake and confirm that they are in compliance with Regulation 31A of the SEBI LODR Regulations, and also confirm that, they:

- i. do not hold more than 10% of the fully paid-up equity share capital and voting capital/rights of the Company;
- ii. do not have any special rights with respect to the listed entity through formal or informal arrangements including through any shareholder agreements;
- iii. shall not be represented on the board of directors (including not having a nominee director) of the listed entity;
- iv. are not acting as key managerial persons
- v. do not directly or indirectly exercise control over the affairs of the Company;

- vi. are not a 'wilful defaulter' as per the Reserve Bank of India Guidelines; and
- vii. are not a fugitive economic offender.

RESOLVED FURTHER THAT the Outgoing Promoter and Promoter Group undertake and confirm that they shall neither act as key managerial persons nor will they be represented on the Board of Directors for a period of not less than 3 years from the date of reclassification.

RESOLVED FURTHER THAT post re-classification, the Company shall be compliant with the requirement for minimum public shareholding as required under Regulation 38 of SEBI LODR Regulations.

RESOLVED FURTHER THAT pursuant to the fulfilment of the above conditions as per Regulations 31A of the SEBI LODR Regulations, the Outgoing Promoter and Promoter Group shall cease to be the promoter and promoter group of the Company.

RESOLVED FURTHER THAT for the purpose of giving effect to this resolution, the Board be and is hereby authorised to submit the applications to the Stock Exchanges where the securities of the Company are listed and any other Concerned Authorities in this regard and to do all such acts, deeds, matters and things as it may in its absolute discretion deem necessary, desirable and expedient for such purpose, including without limitations effecting any modifications or changes to the foregoing, entering into contract, arrangements, agreements, documents (including for appointment of agencies, intermediaries and advisors for the resolution), in connection therewith and incidental thereto as the Board may in its absolute discretion deem fit without being required to seek any fresh approval of the shareholders of the Company and to settle all questions, difficulties or doubt that may arise in this regard, take all other steps which may be incidental, consequential, relevant or ancillary in this connection and that the decision of the Board shall be final, binding and conclusive in all respects.

RESOLVED FURTHER THAT the Board be and is hereby authorised to delegate all or any of the powers herein conferred by above resolutions to any Director(s) or to any committee of Directors or any other officer(s) of the Company or any other person as the Board may at its absolute discretion deem appropriate, to do all such acts, deeds, matters and things as also to execute such documents, writings etc. as may be necessary to give effects to the aforesaid resolution."

Item No: 2 To change in Main Object Clause of Memorandum of Association of Company

To consider and if thought fit, to give assent or dissent to the following resolution proposed to be passed as a **Special Resolution**:

"RESOLVED THAT pursuant to the provisions of Section 13 and all other applicable provisions of the Companies Act, 2013 and the rules made thereunder (including any statutory modification(s), amendments thereto or re-enactment thereof, the circulars, notifications, regulations, rules, guidelines, if any, issued by the Government of India, for the time being in force), and applicable laws, the consent of the Company be and is hereby accorded for change of the Main object clause of the Memorandum of Association of the Company by replacing existing Clause III. A. with the following clause:

To carry on in India or elsewhere the business of establishing power/energy generating stations, green hydrogen generation and storage, distribution, including buildings, structures, works, machineries, equipment's, cables and to undertake or to carry on the business of managing, owning, controlling, erecting, commissioning, operating, running, leasing or transferring to third person/s, Power plants and Plants based on conventional or non-conventional energy sources, Solar Energy Plants, Wind energy Plants, Mechanical, Electrical, Hydel, Civil Engineering works and similar projects, an electric Power, Light and Supply Company in all its branches, and in particular to construct, lay down, establish, fix and carry out all necessary power stations, cables, wires, lines, accumulators, lamps and works, and to generate, acquire by purchase in bulk, accumulate, distribute and supply electricity, to light cities, towns, streets, docks, markets, theaters, buildings and places, both public and private, act as electrician, mechanical engineers, suppliers of electricity for the purposes of light, heat, motive power or otherwise, and manufacturers of and dealers in apparatus and things required for or capable of being used in connection with the generation, distribution, supply, accumulation and employment of electricity, galvanism, magnetism or otherwise, commissioning, setting up, operating and maintaining electric power generating stations based on conventional/nonconventional resources, tie-lines, sub-stations and transmission lines on build, own and transfer(BOT), and/or build, own, lease and transfer (BOLT) and/or build, own, operate and transfer (BOOT) basis and to carry on in India or elsewhere the business of acquiring, operating, managing and maintaining existing power generation stations, tie-lines, sub-stations and transmission lines, either owned by the private sector or public sector or the Government or other public authorities and for any or all of the aforesaid purposes, to do all the necessary or ancillary activities as may be considered necessary or beneficial or desirable, acquire concessions or licenses granted by, and enter into contracts with the Government of India or the Government of any Province in India, or the Government of any State in India, or any municipal or local authority, company or person in India, or elsewhere, for the construction and maintenance of an electric installation for the production, transmission or use of electric power for lighting, heating, pumping, signalling, telephonic, or traction or motive purposes, including the application thereof to tramcars, omnibuses, carriages, ships, conveyances and objects, or any other purpose, construct, purchase, take on lease or otherwise acquire any railways, tramways or other ways, omnibuses and other vehicles, ships, boats, barges, and launches and to equip, maintain, work and develop the same by electricity, steam, oil, gas, petroleum, horses, or any other motive power, and to employ the same in the conveyance of passengers, merchandise and goods of every description and to authorise any local authority, company or persons to use and work the same or any part thereof. To erect and build civil structure for power stations, receiving stations, factories, engine houses, industries, offices, commercial establishments, warehouses, godowns, buildings and other houses which may seem directly or indirectly conducive to any of the objects of the Company, and to contribute to, subsidies or otherwise aid or take part in any such operations, to sink wells and shafts, to make, build and construct, lay down and maintain dams, reservoirs, water works, cisterns, culverts, filter-beds, mains and other pipes and appliances and to execute and do all other acts and things necessary or convenient for obtaining, storing, selling, delivering, measuring, distributing and dealing in water. Further construction, lease, acquire of big and small airport facilities for air transportations, cargo, emergency services, air taxis to attain the object. Further to provide city and region level urban infrastructure facilities, to lay-out, develop, construct, build, acquire, erect, demolish, re-erect, alter, modify, repair, re-model, or to do any other work in connection with any building or building works, roads, highways, bridges, sewers, canals, wells, dams, power plants, reservoirs, tramways, railways, sanitary, water, gas, electric lights, telephonic and telegraphic works, and such purposes to prepare in designing, estimating, planning, modelling.

RESOLVED FURTHER THAT the Board of Directors of the Company be and is hereby authorised to do all acts, deeds, matters and things as they may in their absolute discretion deem necessary, proper or desirable and to settle any question, difficulty or doubt that may arise in this regard and to sign and execute all necessary documents, applications, returns and writings as may be necessary, proper, desirable or expedient, in the best interest of the Company, to accede to such modifications and alterations to the aforesaid resolution as may be suggested by the Registrar of Companies or such other Authority in respect of any matter(s) arising from or incidental to the said amendment.”

Item No 3: Appointment of Mr. Milan Bhupendra Shah (DIN 08163535) – Managing Director of the Company for a term of five consecutive years.

To consider and if thought fit, to pass the following resolution as **Special Resolution**:

“**RESOLVED THAT** pursuant to provisions of Sections 196, 197, 198 & 203 read with Schedule V and all other applicable provisions, if any, of the Companies Act, 2013 (“the Act”) and the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 (Including any statutory modifications or re-enactments thereof, for the time being in force), SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and Articles of Association of the Company and pursuant to the recommendation made by Nomination & Remuneration Committee, consent of the members be and is hereby granted for appointment of **Mr. Milan Bhupendra Shah (DIN 08163535)** as the Managing Director of the company with effect from March 09, 2022 for a period of five (5) consecutive years and he shall not be liable to retire by rotation.

RESOLVED FURTHER THAT subject to the provisions of the Act and the rules, circulars, orders and notifications issued there under (including any statutory modification or re-enactment thereof for the time being in force), read with Schedule V of the Act and/or other appropriate authority in that behalf as in force and as amended from time to time, the Board be and is hereby authorized to fix the remuneration of Mr. Milan Bhupendra Shah as the Managing Director within the prescribed limit of the said provisions of the Act and Rules made thereunder as applicable.

RESOLVED FURTHER THAT the Board of Directors be and is hereby authorised to delegate all or any of its powers to any of its committee(s) or any director or officer or person and to do all such acts, deeds, matters and things for giving effect to this resolution.”

Item No 4: Appointment of Mrs. Amisha Milan Shah (DIN 09523075) as a Non-Executive Director of the Company

To consider and if thought fit, to pass the following resolution as an **Ordinary Resolution**:

“**RESOLVED THAT** pursuant to Section 152 and all other applicable provisions of the Companies Act, 2013 and the Rules made thereunder (including any statutory modifications(s) or re-enactment thereof for the time being in force) and applicable regulations of the SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015, as amended from time to time , Articles of Association of the Company and pursuant to the recommendations of the Nomination and Remuneration

Committee, Mrs. Amisha Milan Shah (DIN 09523075), who was appointed as an Additional Director of the Company by the Board of Directors at their Meeting held on March 09, 2022 and who holds office until passing of this resolution, be and is hereby appointed as Non-Executive Director of the Company liable to retire by rotation.

RESOLVED FURTHER THAT the Board of Directors be and is hereby authorised to delegate all or any of its powers to any of its committee(s) or any director or officer or person and to do all such acts, deeds, matters and things for giving effect to this resolution.”

Item No 5: Appointment of Mrs. Akanksha Sunny Bilaney (DIN: 07093148) as a Non-Executive Independent Director of the Company for a term of five consecutive years.

To consider and if thought fit, to pass the following resolution as an **Ordinary Resolution**:

“**RESOLVED THAT** pursuant to Sections 149 and 152 read with Schedule IV and all other applicable provisions of the Companies Act, 2013 and the Companies (Appointment and Qualification of Directors) Rules, 2014 (including any statutory modifications(s) or re-enactments thereof for the time being in force), Articles of Association of the Company and applicable regulations of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time and pursuant to the recommendations of the Nomination and Remuneration Committee, Mrs. Akanksha Sunny Bilaney (DIN: 07093148) who was appointed as an Additional Director by the Board of Directors at their Meeting held on March 09, 2022 and who has submitted a declaration that she meets the criteria of independence under the Companies Act 2013 and SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and who holds office until passing of this resolution, be and is hereby appointed as Non-Executive Independent Director of the Company for a term of five (5) consecutive years with effect from March 09, 2022 and his office shall not be liable to retire by rotation.

RESOLVED FURTHER THAT the Board of Directors be and is hereby authorised to delegate all or any of its powers to any of its committee(s) or any director or officer or person and to do all such acts, deeds, matters and things for giving effect to this resolution.”

Item No 6: Appointment of Mr. Virendra Singh Verma (DIN: 07843461) as a Non-Executive Independent Director of the Company for a term of five consecutive years.

To consider and if thought fit, to pass the following resolution as an **Ordinary Resolution**:

“**RESOLVED THAT** pursuant to Sections 149 and 152 read with Schedule IV and all other applicable provisions of the Companies Act, 2013 and the Companies (Appointment and Qualification of Directors) Rules, 2014 (including any statutory modifications(s) or re-enactments thereof for the time being in force), Articles of Association of the Company and applicable regulations of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time and pursuant to the recommendations of the Nomination and Remuneration Committee, Mr. Virendra

Singh Verma (DIN: 07843461) who was appointed as an Additional Director by the Board of Directors at their Meeting held on May 04, 2022 and who has submitted a declaration that he meets the criteria of independence under the Companies Act 2013 and SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and who holds office until passing of this resolution, be and is hereby appointed as Non-Executive Independent Director of the Company for a term of five (5) consecutive years with effect from May 04, 2022 and his office shall not be liable to retire by rotation.

RESOLVED FURTHER THAT the Board of Directors be and is hereby authorised to delegate all or any of its powers to any of its committee(s) or any director or officer or person and to do all such acts, deeds, matters and things for giving effect to this resolution.”

Item No 7: Appointment of Mr. Sanjay Ram Takale (DIN: 07111445) as a Non-Executive Director of the Company

To consider and if thought fit, to pass the following resolution as an **Ordinary Resolution**:

“**RESOLVED THAT** pursuant to Section 152 and all other applicable provisions of the Companies Act, 2013 and the Rules made thereunder (including any statutory modifications(s) or re-enactment thereof for the time being in force) and applicable regulations of the SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015, as amended from time to time , Articles of Association of the Company and pursuant to the recommendations of the Nomination and Remuneration Committee, Mr. Sanjay Ram Takale (DIN: 07111445), who was appointed as an Additional Director of the Company by the Board of Directors at their Meeting held on May 04, 2022 and who holds office until passing of this resolution, be and is hereby appointed as Non-Executive Director of the Company liable to retire by rotation.

RESOLVED FURTHER THAT the Board of Directors be and is hereby authorised to delegate all or any of its powers to any of its committee(s) or any director or officer or person and to do all such acts, deeds, matters and things for giving effect to this resolution.”

**By Order of the Board of Directors
For Supremex Shine Steels Limited**

Sd/-

**Place: Mumbai
Date: 04-05-2022**

**Ms. Shalaka Modi
Company Secretary & Compliance Officer**

Notes:

1. The Explanatory Statement pursuant to Section 102, Section 108 and Section 110 of the Companies Act, 2013 read together with Rule 22 of the Companies (Management and Administration) Rules, 2014 setting out material facts is annexed hereto.

2. The Board of Directors has appointed Mr. Swapnil Pande, Proprietor, M/s. SCP & CO., Practicing Company Secretary as a Scrutinizer for conducting Postal Ballot process in a fair and transparent manner.
3. The Postal Ballot Notice is being sent to all the Members, whose names appear on the Register of Members/List of beneficial owners as received from National Securities Depository Limited (“NSDL”) / Central Depository Services (India) Limited (“CDSL”) as on April 29, 2022 the cut-off date.
4. In line with the MCA Circulars, the Postal Ballot Notice is being sent only by electronic mode to those members whose e-mail addresses are registered with the Company, Registrar and Transfer Agent or Depositories and the communication of assent/ dissent of the Members will only take place through the E-voting system. In compliance with the requirements of the MCA Circulars, hard copy of Postal Ballot Notice along with Postal Ballot Forms and pre-paid business envelope will not be sent to the Members for this Postal Ballot. Necessary Explanatory Statements are attached with the Notice. You are advised to record your assent or dissent by means of E-Voting system only, provided by the Company.
5. Members may please note that the Postal Ballot Notice will also be available on the Company’s website at www.supremexshinesteel.in, website of the Stock Exchange i.e. BSE Limited at www.bseindia.com and on the website of Central Depository Services (India) Limited at www.evotingindia.com
6. The Members whose email ids are not registered with the Company or Depository Participant(s) as on the Cut-off Date are requested to register their e-mail Ids by sending an e-mail citing subject line as “Supremex Shine Steels Limited-Postal Ballot -Registration of e-mail addresses” to Registrar and Transfer Agent of the Company, i.e., Purva Sharegistry (India) Pvt at support@purvashare.com or to the Company at infosupremexshine@gmail.com with name of registered shareholder(s), folio number(s)/DP Id/Client Id and No. of equity shares held, from the email address they wish to register to enable them to exercise their vote on special business as set out in the Postal Ballot Notice through remote e-voting facility provided by CDSL.
7. In terms of Sections of Section 108, 110 and other applicable provisions of the Companies Act, 2013, read together with the Companies (Management and Administration) Rules, 2014, and in compliance with Regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (LODR) (hereinafter referred to as the “Listing Regulations”) as amended from time to time, the Company is pleased to provide e-voting facility for its Members to enable them to cast their votes on the resolutions electronically. The Company has appointed Purva Sharegistry (India) Pvt. Ltd. (“R&D”), our Registrar and Transfer Agents for facilitating e-voting to enable the members to cast their votes electronically (hereinafter referred to as the “Remote e-voting”).
8. The e-voting period commences on Friday, May 06, 2022 at 10:00 A.M. and ends on Saturday, June 04, 2022 at 5:00 P.M. The remote e-voting module shall be disabled for voting thereafter. During this period, the members of the Company holding shares in physical form or in

dematerialized form, as on the cut-off date, being Friday, April 29, 2022, may cast their vote by electronic means in the manner and process set out hereinabove. Once the vote on a resolution(s) is cast by the member, the member shall not be allowed to change it subsequently.

9. The Voting rights shall be reckoned on the paid-up value of shares registered in the name of the Member as on April 29, 2022. Members can vote for their entire voting rights as per their discretion.
10. In case of any query pertaining to e-voting, or any grievances or queries of the members of the Company connected with the electronic voting can be addressed to the Company's Registrar & Share Transfer Agents, Purva Sharegistry (India) Pvt. Ltd. Unit no. 9 Shiv Shakti Ind. Estt. J .R. Boricha marg Lower Parel (E) Mumbai 400 011 or may write to the Company Secretary at the Registered Office of the Company.
11. The Scrutinizer will submit the results to the Chairman of the Company or any authorised person of the Company after completion of the scrutiny of the e-voting, and the results of the voting by Postal Ballot will be announced on or before Monday, June 06, 2022 at the Registered Office of the Company at Kanakia Wall Street, Office No. 1005, 10th floor, A Wings, Andheri - Kurla Road, Andheri (East), Mumbai, Maharashtra, 400093.
12. The result of the Postal Ballot along with the Scrutinizer's Report will also be displayed on the Company's website www.supremexshinesteel.in and shall be communicated to the Stock Exchanges where the Company's shares are listed. The result of the Postal Ballot will also be displayed at the Registered Office of the Company.
13. Resolution passed by the members through Postal Ballot are deemed to have been passed as if the same have been passed at a general meeting of the members convened in that behalf. The resolution, if approved by the requisite majority of members by means of Postal Ballot, shall be deemed to have been passed on the last date of voting, i.e. Saturday, June 04, 2022.
14. A Member cannot exercise his / her / its vote by proxy on Postal Ballot / E- Voting
15. The instructions and other information relating to e-voting are as under:
 - i. The voting period begins on Friday, May 06, 2022 at 10:00 A.M. and ends on Saturday, June 04, 2022 at 5:00 P.M. During this period shareholders of the Company, holding shares either in physical form or in dematerialized form, as on the cut-off date (record date) i.e. Friday April 29, 2022 may cast their vote electronically. The e-voting module shall be disabled by CDSL for voting thereafter.
 - ii. Pursuant to SEBI Circular No. SEBI/HO/CFD/CMD/CIR/P/2020/242 dated 09.12.2020, under Regulation 44 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, listed entities are required to provide remote e-voting facility to its shareholders, in respect of all shareholders' resolutions.

Currently, there are multiple e-voting service providers (ESPs) providing e-voting facility to listed entities in India. This necessitates registration on various ESPs and maintenance of multiple user IDs and passwords by the shareholders.

In order to increase the efficiency of the voting process, pursuant to a public consultation, it has been decided to enable e-voting to all the demat account holders, by way of a single login credential, through their demat accounts/ websites of Depositories/ Depository Participants. Demat account holders would be able to cast their vote without having to register again with the ESPs, thereby, not only facilitating seamless authentication but also enhancing ease and convenience of participating in e-voting process.

- iii. In terms of SEBI circular no. SEBI/HO/CFD/CMD/CIR/P/2020/242 dated December 9, 2020 on e-Voting facility provided by Listed Companies, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. Shareholders are advised to update their mobile number and email Id in their demat accounts in order to access e-Voting facility.
- iv. Pursuant to abovesaid SEBI Circular, Login method for e-Voting and joining virtual meetings for Individual shareholders holding securities in Demat mode is given below:

Type of shareholders	Login Method
Individual Shareholders holding securities in Demat mode with CDSL	<ol style="list-style-type: none"> 1) Users who have opted for CDSL Easi / Easiest facility, can login through their existing user id and password. Option will be made available to reach e-Voting page without any further authentication. The URL for users to login to Easi / Easiest are https://web.cdslindia.com/myeasi/home/login or www.cdslindia.com and click on Login icon and select New System Myeasi 2) After successful login the Easi / Easiest user will be able to see the e-Voting Menu. On clicking the E voting menu, the user will be able to see his/her holdings along with links of the respective e-Voting service provider i.e. CDSL/NSDL/KARVY/LINK INTIME as per information provided by Issuer / Company. Additionally, we are providing links to e-Voting Service Providers, so that the user can visit the e-Voting service providers' site directly. 3) If the user is not registered for Easi/Easiest, option to register is available at https://web.cdslindia.com/myeasi./Registration/EasiRegistration 4) Alternatively, the user can directly access e-Voting page by providing Demat Account Number and PAN No. from a link in www.cdslindia.com home page. The system will authenticate the user by sending OTP on registered Mobile & Email as recorded in the Demat Account. After successful authentication, user will be provided links for the respective ESP where the E Voting is in progress.
Individual Shareholders	<ol style="list-style-type: none"> 1) If you are already registered for NSDL IDeAS facility, please visit the e-Services website of NSDL. Open web browser by typing the following URL: https://eservices.nsd.com either on a Personal

<p>holding securities in demat mode with NSDL</p>	<p>Computer or on a mobile. Once the home page of e-Services is launched, click on the “Beneficial Owner” icon under “Login” which is available under ‘IDeAS’ section. A new screen will open. You will have to enter your User ID and Password. After successful authentication, you will be able to see e-Voting services. Click on “Access to eVoting” under e-Voting services and you will be able to see e-Voting page. Click on company name or e-Voting service provider name and you will be redirected to e-Voting service provider website for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting.</p> <p>2) If the user is not registered for IDeAS e-Services, option to register is available at https://eservices.nsdl.com. Select “Register Online for IDeAS “Portal or click at https://eservices.nsdl.com/SecureWeb/IdeasDirectReg.jsp</p> <p>3) Visit the e-Voting website of NSDL. Open web browser by typing the following URL: https://www.evoting.nsdl.com/ either on a Personal Computer or on a mobile. Once the home page of e-Voting system is launched, click on the icon “Login” which is available under ‘Shareholder/Member’ section. A new screen will open. You will have to enter your User ID (i.e. your sixteen digit demat account number hold with NSDL), Password/OTP and a Verification Code as shown on the screen. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-Voting page. Click on company name or e-Voting service provider name and you will be redirected to e-Voting service provider website for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting</p>
<p>Individual Shareholders (holding securities in demat mode) login through their Depository Participants</p>	<p>You can also login using the login credentials of your demat account through your Depository Participant registered with NSDL/CDSL for e-Voting facility.</p> <p>After Successful login, you will be able to see e-Voting option. Once you click on e-Voting option, you will be redirected to NSDL/CDSL Depository site after successful authentication, wherein you can see e-Voting feature. Click on company name or e-Voting service provider name and you will be redirected to e-Voting service provider website for casting your vote during the remote eVoting period or joining virtual meeting & voting during the meeting.</p>

Important note: Members who are unable to retrieve User ID/ Password are advised to use Forget User ID and Forget Password option available at abovementioned website.

Helpdesk for Individual Shareholders holding securities in demat mode for any technical issues related to login through Depository i.e. CDSL and NSDL

Login type	Helpdesk details
Individual Shareholders holding securities in Demat mode with CDSL	Members facing any technical issue in login can contact CDSL helpdesk by sending a request at helpdesk.evoting@cdslindia.com or contact at 022- 23058738 and 22-23058542-43
Individual Shareholders holding securities in Demat mode with NSDL	Members facing any technical issue in login can contact NSDL helpdesk by sending a request at evoting@nsdl.co.in or call at toll free no.: 1800 1020 990 and 1800 22 44 30

v. Login method of e-Voting for shareholders other than individual shareholders & physical shareholders.

- 1) The shareholders should log on to the e-voting website www.evotingindia.com.
- 2) Click on “Shareholders” module.
- 3) Now enter your User ID a. For CDSL: 16 digits beneficiary ID, b. For NSDL: 8 Character DP ID followed by 8 Digits Client ID, c. Shareholders holding shares in Physical Form should enter Folio Number registered with the Company.
- 4) Next enter the Image Verification as displayed and Click on Login.
- 5) If you are holding shares in demat form and had logged on to www.evotingindia.com and voted on an earlier e-voting of any company, then your existing password is to be used.
- 6) If you are a first-time user follow the steps given below:

	For Shareholders holding shares in DEMAT Form other than individual and Physical Form
PAN	Enter your 10-digit alpha-numeric *PAN issued by Income Tax Department (Applicable for both demat shareholders as well as physical shareholders) • Shareholders who have not updated their PAN with the Company/Depository Participant are requested to use the sequence number sent by Company/RTA or contact Company/RTA.
Dividend Bank Details OR Date of Birth (DOB)	Enter the Dividend Bank Details or Date of Birth (in dd/mm/yyyy format) as recorded in your demat account or in the company records in order to login. • If both the details are not recorded with the depository or company, please enter the member id / folio number in the Dividend Bank details field as mentioned in instruction (v).

vi. After entering these details appropriately, click on “SUBMIT” tab.

vii. Shareholders holding shares in physical form will then directly reach the Company selection screen. However, shareholders holding shares in demat form will now reach ‘Password Creation’ menu wherein they are required to mandatorily enter their login password in the new password field. Kindly note that this password is to be also used by the demat holders for voting for resolutions of any other company on which they are eligible to vote, provided that company opts for e-voting through CDSL platform. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential.

- viii. For shareholders holding shares in physical form, the details can be used only for e-voting on the resolutions contained in this Notice.
- ix. Click on the EVSN for the relevant on which you choose to vote
- x. On the voting page, you will see “RESOLUTION DESCRIPTION” and against the same the option “YES/NO” for voting. Select the option YES or NO as desired. The option YES implies that you assent to the Resolution and option NO implies that you dissent to the Resolution.
- xi. Click on the “RESOLUTIONS FILE LINK” if you wish to view the entire Resolution details.
- xii. After selecting the resolution, you have decided to vote on, click on “SUBMIT”. A confirmation box will be displayed. If you wish to confirm your vote, click on “OK”, else to change your vote, click on “CANCEL” and accordingly modify your vote.
- xiii. Once you “CONFIRM” your vote on the resolution, you will not be allowed to modify your vote
- xiv. You can also take a print of the votes cast by clicking on “Click here to print” option on the Voting page.
- xv. If a demat account holder has forgotten the login password then Enter the User ID and the image verification code and click on Forgot Password & enter the details as prompted by the system.
- xvi. Facility for Non – Individual Shareholders and Custodians –Remote Voting
 - Non-Individual shareholders (i.e. other than Individuals, HUF, NRI etc.) and Custodians are required to log on to www.evotingindia.com and register themselves in the “Corporates” module.
 - A scanned copy of the Registration Form bearing the stamp and sign of the entity should be emailed to helpdesk.evoting@cdslindia.com.
 - After receiving the login details a Compliance User should be created using the admin login and password. The Compliance User would be able to link the account(s) for which they wish to vote on.
 - The list of accounts linked in the login should be mailed to helpdesk.evoting@cdslindia.com and on approval of the accounts they would be able to cast their vote.
 - A scanned copy of the Board Resolution and Power of Attorney (POA) which they have issued in favour of the Custodian, if any, should be uploaded in PDF format in the system for the scrutinizer to verify the same.
 - Alternatively, Non-Individual shareholders are required to send the relevant Board Resolution/ Authority letter etc. together with attested specimen signature of the duly authorized signatory who are authorized to vote, to the Scrutinizer and to the Company at the email address viz; cssanjaymaurya@gmail.com, if they have voted from individual tab & not uploaded same in the CDSL e-voting system for the scrutinizer to verify the same.

PROCESS FOR THOSE SHAREHOLDERS WHOSE EMAIL ADDRESSES ARE NOT REGISTERED WITH THE DEPOSITORIES FOR OBTAINING LOGIN CREDENTIALS FOR E-VOTING FOR THE RESOLUTIONS PROPOSED IN THIS NOTICE:

1. For Physical shareholders please provide necessary details like Folio No., Name of shareholder, scanned copy of the share certificate (front and back), PAN (self-attested scanned copy of PAN card), AADHAR (self-attested scanned copy of Aadhar Card) by email to infosupremexshine@gmail.com / support@purvashare.com
2. For DEMAT shareholders, please provide DEMAT account details (CDSL-16-digit beneficiary ID or NSDL-16-digit DPID + CLID), Name, client master or copy of Consolidated Account statement, PAN (self-attested scanned copy of PAN card), AADHAR (self-attested scanned copy of Aadhar Card) to infosupremexshine@gmail.com / support@purvashare.com
3. For Individual Demat shareholders – Please update your email id & mobile no. with your respective Depository Participant (DP) which is mandatory while e-Voting & joining virtual meetings through Depository.
4. If you have any queries or issues regarding attending AGM & e-Voting from the CDSL e-Voting System, you can write an email to helpdesk.evoting@cdslindia.com or contact at 022-23058738 and 022-23058542/43.

All grievances connected with the facility for voting by electronic means may be addressed to Mr. Rakesh Dalvi, Manager, (CDSL) Central Depository Services (India) Limited, A Wing, 25th Floor, Marathon Futurex, Mafatlal Mill Compounds, N M Joshi Marg, Lower Parel (East), Mumbai – 400013 or send an email to helpdesk.evoting@cdslindia.com or call on 022-23058542/43.

STATEMENT PURSUANT TO SECTION 102(1) OF THE COMPANIES ACT, 2013 (“The Act”)

Item No:1 – RECLASSIFICATION OF PROMOTERS

On October 28, 2021 the existing promoters and members of the promoter group (“Outgoing Promoter and Promoter Group”) entered into a Share Purchase Agreement with Mr. Anand Manoj Shah, Mr. Kaushal Anand Shah, Mr. Milan Bhupendra Shah, Ms. Amisha Milan Shah and Mr. Hasmukh K Gala (‘ACQUIRERS’), in pursuance of which the Acquirers have agreed to acquire 1,31,99,001 (41.85%) fully paid-up equity shares of face value of Rs.1.00/- (Rupees One Only) (‘Equity Shares’) each and with complete control over the Company, in accordance with which a public announcement pursuant was made on October 28, 2021 in accordance with the provisions of Regulation 3 (1) and Regulation (4) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 and subsequent amendments thereto “(SEBI (SAST) Regulations’).

Post completion of the Open Offer, Acquirers acquired (1,31,99,001), corresponding to 41.85% of the equity and voting share capital of the Company in pursuance of Share Purchase Agreement on October 28, 2021, along with substantial control of equity stake and control over the management of the Company. As a result of which, the Original Promoters, do not hold any Equity Shares of the Company and have ceased the control over the Company. Hence it has been decided to reclassify existing Promoter from “Promoter & Promoter Group Category” to “Public Category” of shareholder subject to the member approval along with all the regulatory / statutory approvals wherever applicable.

Members may note that the Company has received the request for reclassification of Outgoing Promoter and Promoter Group from “Promoter and Promoter Group Category” to “Public Category” on March 09, 2022 and intimated the same to BSE Limited on March 09, 2022 in terms of regulation 31A of SEBI (LODR) Regulations, 2015.

The shareholding of the Outgoing Promoter and Promoter Group is provided as under:

Sr. No	Outgoing Promoter and Promoter Group	Shareholding as on the date of signing of Share Purchase Agreement (i.e. October 28, 2021)		Shareholding after the Post Open Offer under SEBI SAST Regulations, 2011	
		No. of Shares	%	No. of Shares	%
1	Leena Vipul Modi	63,67,070	20.19	-	-
2	Vipul Jayantilal Modi	30,16,191	9.56	-	-
3	Vipul Jayantilal Modi HUF	3075730	9.75	-	-
4	Chandrakanta Jayantilal Modi	3,09,330	0.98	-	-
5	Jimeet Vipul Modi	1,07,670	0.34	-	-
6	Miloni Vipul Modi	1000	-	-	-

7	Jimeet Developers Private Limited	1,07,670	0.34	-	-
8	Rock Builders And Developers Private Limited	1,07,670	0.34	-	-
9	Jinal Fin-Vest Private Limited	1,06,670	0.34	-	-

Undertaking given by the Outgoing Promoter and Promoter Group: In terms of SEBI LODR Regulations, the Outgoing Promoter and Promoter Group undertake and confirm that they are in compliance with Regulation 31A of the SEBI LODR Regulations, and also confirm that, they:

- i. do not hold more than 10% of the fully paid-up equity share capital and voting capital/rights of the Company;
- ii. do not have any special rights with respect to the listed entity through formal or informal arrangements including through any shareholder agreements;
- iii. shall not be represented on the board of directors (including not having a nominee director) of the listed entity;
- iv. are not acting as key managerial persons
- v. do not directly or indirectly exercise control over the affairs of the Company;
- vi. are not a 'wilful defaulter' as per the Reserve Bank of India Guidelines; and
- vii. are not a fugitive economic offender.

The Outgoing Promoter and Promoter Group undertake and confirm that they shall neither act as key managerial persons nor will they be represented on the Board of Directors for a period of not less than 3 years from the date of reclassification.

Post re-classification, the Company shall be compliant with the requirement for minimum public shareholding as required under Regulation 38 of SEBI LODR Regulations.

The Company shall disclose the event of re-classification to the stock exchange as a material event in accordance with the provisions of SEBI LODR Regulations.

Pursuant to the regulation 31A of SEBI LODR Regulations, the above re-classification requires approval of members.

The Board recommends the said resolution to be passed as an Ordinary Resolution.

The Outgoing Promoter and Promoter Group are concerned and interested in the resolution to the extent of their shareholding in the Company, if any. None of the others Directors, key managerial persons of the Company or any relatives of such directors/ promoters or key managerial persons are in any way concerned or interested in the proposed resolution except to the extent of their respective shareholding if any in the Company.

Item No: 2 To change in Main Object Clause of Memorandum of Association of Company

Due to change in the Management of the company, the new promoters of the company are intending to pursue the new business in the field of Infrastructure activities as mentioned in above Resolution No. 2.

The Board at its meeting held on May 04, 2022 has approved to change the Main Object clause of Memorandum of Association of Company. By virtue of section 13 of the Companies Act, 2013 read with Rule 22 of the Companies (Management and Administration) Rule, 2014; approval of members by way of special resolution is a prerequisite to amend the objects clause of the Company and thus your approval is sought for the same.

Necessary documents in this regard are available for inspection by the Shareholders in electronic mode on the website of the Company at www.supremexshinesteel.in

The Directors recommend the Resolution in the best interest of the Company for your approval.

None of the Directors, Key Managerial Personnel of the Company or their relatives in any way concerned or interested, financially or otherwise, in the proposed Special Resolution, set out at Item No. 2 of the Notice.

Item No 3: Appointment of Mr. Milan Bhupendra Shah (DIN 08163535) – Managing Director of the Company for a term of five consecutive years.

Based on recommendation of the Nomination & Remuneration Committee, the Board of Directors at their meeting held on March 09, 2022 had approved appointment of Mr. Milan Bhupendra Shah (DIN 08163535) as the Managing Director of the company with effect from March 09, 2022 for a period of five consecutive years. His office shall not be liable to retire by rotation.

Mr. Milan Bhupendra Shah is not disqualified from being appointed as Director(s) in terms of Section 164 of the Companies Act, 2013 (the Act) and the Company has also received declaration from Mr. Milan Bhupendra Shah consent to act as Managing Director in Form DIR -2.

Mr. Milan Bhupendra Shah, aged about 42 years and he is a Commerce Graduate and has Post Graduate Diploma in Computer Application (DOEACC-A level). He has over 15 years of experience in field of software development and networking.

Subject to the provisions of the Act and the rules, circulars, orders and notifications issued there under (including any statutory modification or re-enactment thereof for the time being in force), read with Schedule V of the Act and/or other appropriate authority in that behalf as in force and as amended from time to time, the remuneration of Mr. Milan Bhupendra Shah as the Managing Director is within the prescribed limit of the said provisions of the Act and Rules made thereunder as applicable.

Relevant details relating to the appointment of Mr. Milan Bhupendra Shah as required by the Act, the Listing Regulations and Secretarial Standard - 2 on General Meetings issued by the Institute of Company Secretaries of India are provided in Annexure - 1 to this Notice.

The Board now seeks to confirm his appointment as Managing Director and recommends the Resolution to be passed as a Special Resolution.

None of the Directors, Key Managerial Personnel of the Company or their relatives other than Mr. Milan Bhupendra Shah in any way concerned or interested, financially or otherwise, in the proposed Special Resolution, set out at Item No. 3 of the Notice.

Item No 4: Appointment of Mrs. Amisha Milan Shah (Din 09523075) as a Non-Executive Director of the Company

Based on recommendation of the Nomination & Remuneration Committee, the Board of Directors at the meeting held on March 09, 2022 had approved appointment of Mrs. Amisha Milan Shah (DIN 09523075) as an Additional Director.

Mrs. Amisha Milan Shah is not disqualified from being appointed as Director(s) in terms of Section 164 of the Companies Act, 2013 (the Act) and the Company has also received declaration from Mrs. Amisha Milan Shah his consent to act as Director in Form DIR -2.

Mrs. Amisha Milan Shah, aged about 43 years and she holds Master's degree in Commerce. Mrs. Amisha Shah has been in the educational field and has been guiding students and conducting aptitude tests / counselling for over 5 years.

Relevant details relating to the appointment of Mrs. Amisha Milan Shah as required by the Act, SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and Secretarial Standard - 2 on General Meetings issued by the Institute of Company Secretaries of India are provided in Annexure - 1 to this Notice.

The Board now seeks to confirm his appointment as Non-Executive Director and recommends the Resolution to be passed as an Ordinary Resolution.

None of the Directors, Key Managerial Personnel of the Company or their relatives other than Mrs. Amisha Milan Shah in any way concerned or interested, financially or otherwise, in the proposed Ordinary Resolution, set out at Item No. 4 of the Notice.

Item No 5: Appointment of Mrs. Akanksha Sunny Bilaney (DIN: 07093148) as a Non-Executive Independent Director of the Company for a term of five consecutive years.

Based on recommendation of the Nomination & Remuneration Committee, the Board of Directors at the meeting held on March 09, 2022 had approved appointment of Mrs. Akanksha Sunny Bilaney (DIN: 07093148) as an Additional Director in the category of Independent Director subject to approval of the members for a period of 5 (Five) years with effect from March 09, 2022. His office shall not be liable to retire by rotation.

Mrs. Akanksha Sunny Bilaney is not disqualified from being appointed as Director(s) in terms of Section 164 of the Companies Act, 2013 (the Act) and the Company has also received declaration from Mrs. Akanksha Sunny Bilaney that he meets the criteria of independence as stipulated under Section 149(6) and Schedule IV of the Act read with the applicable provisions of the SEBI (Listing Obligations and Disclosure Regulations) Regulations, 2015("Listing Regulations") and their consent to act as Director(s) in Form DIR-2.

CS. Akansha Sunny Bilaney, aged 32 years and she is Commerce and Law Graduate from Pune University and a Fellow Member of Institute of Company Secretaries of India. She also holds diploma in Merger and Acquisition from Symbiosis International University. She is a founder of firm A.S. Bilaney & Associates based in Mumbai. She has an overall experience of around 10 years in handling Company law related compliances and related matters. Also, with the interest in the Environment protection, she is also running a foundation with the name 'Onef9Planet Foundation'.

Relevant details relating to the appointment of Mrs. Akanksha Sunny Bilaney as required by the Act, the Listing Regulations and Secretarial Standard - 2 on General Meetings issued by the Institute of Company Secretaries of India are provided in Annexure - 1 to this Notice.

In accordance with the provisions of Section 149 read with Schedule IV to the Act, the Board now seeks to confirm his appointment as an Independent Director and recommends the Resolution to be passed as an Ordinary Resolution.

None of the Directors, Key Managerial Personnel of the Company or their relatives other than Mrs. Akanksha Sunny Bilaney is in any way concerned or interested, financially or otherwise, in the proposed Resolution, set out at Item No. 5 of the Notice.

Item No 6: Appointment of Mr. Virendra Singh Verma (DIN: 07843461) as a Non-Executive Independent Director of the Company for a term of five consecutive years.

Based on recommendation of the Nomination & Remuneration Committee, the Board of Directors at the meeting held on May 04, 2022 had approved appointment of Mr. Virendra Singh Verma (DIN: 07843461) as an Additional Director in the category of Independent Director subject to approval of the members for a period of 5 (Five) years with effect from May 04, 2022. His office shall not be liable to retire by rotation.

Mr. Virendra Singh Verma is not disqualified from being appointed as Director(s) in terms of Section 164 of the Companies Act, 2013 (the Act) and the Company has also received declaration from Mr. Virendra Singh Verma that he meets the criteria of independence as stipulated under Section 149(6) and Schedule IV of the Act read with the applicable provisions of the SEBI (Listing Obligations and Disclosure Regulations) Regulations, 2015("Listing Regulations") and their consent to act as Director(s) in Form DIR-2.

Mr. Virendra Singh Verma aged 72 years and he has over 43 years of experience in the power sector in the field of Planning, thermal and Hydro power plant engineering, project monitoring, construction, supervision, operation monitoring, human resource development, grid operations,
Page 19 of 22

conservation and efficiency, low carbon growth strategy and other environmental issues. He started his career in the Central Power Engineering Service (CPES 1971 batch) in Central Electricity Authority (CEA) and was appointed as Member (Planning) in Central Electricity Authority in the year 2002. He was the Director General of Bureau of Energy Efficiency (BEE) for three years and Member (Hydro) in CEA for a year. Mr. V.S. Verma has merited a degree in Bachelor of Science from Agra University followed by BE Mechanical (Hons) and ME Mechanical (Hons) in Applied Thermal Sciences from IIT Roorkee. He is also trained under UNDP, with CEGB, UK and Gilbert Commonwealth of USA. Mr. Verma has also been on the Governing Council/Board of Directors of various institutions like CPRI, NPTI, CWET, DVC etc. He is now Professor adjunct for IIT Kanpur. Mr. Verma is a distinguished professor at Central Power Research Institute in Bangalore, India reviewing the research projects in the power sector and the issues relating to the power sector in the Power Sector. Mr. Verma is also a visiting professor at IIT Kanpur as Adjunct Faculty. Mr. Verma is advising Govt of Rajasthan for improving their Distribution System of electricity in general including generation and transmission.

Relevant details relating to the appointment of Mr. Virendra Singh Verma as required by the Act, the Listing Regulations and Secretarial Standard - 2 on General Meetings issued by the Institute of Company Secretaries of India are provided in Annexure - 1 to this Notice.

In accordance with the provisions of Section 149 read with Schedule IV to the Act, the Board now seeks to confirm his appointment as an Independent Director and recommends the Resolution to be passed as an Ordinary Resolution.

None of the Directors, Key Managerial Personnel of the Company or their relatives other than Mr. Virendra Singh Verma is in any way concerned or interested, financially or otherwise, in the proposed Resolution, set out at Item No. 6 of the Notice.

Item No 7: Appointment of Mr. Sanjay Ram Takale (DIN: 07111445) as a Non-Executive Director of the Company

Based on recommendation of the Nomination & Remuneration Committee, the Board of Directors at the meeting held on May 04, 2022 had approved appointment of Mr. Sanjay Ram Takale (DIN: 07111445) as an Additional Director.

Mr. Sanjay Ram Takale is not disqualified from being appointed as Director(s) in terms of Section 164 of the Companies Act, 2013 (the Act) and the Company has also received declaration from Mr. Sanjay Ram Takale his consent to act as Director in Form DIR -2.

Mr. Sanjay Takale aged 53 years and he is winner of Shiv Chhatrapati Award. He is a Commerce Graduation from BMCC and Law from Symbiosis. Originally a Two Wheelers Champion from 1987 to 2001 and he has won more than 75 Trophies. To name a few he has won Ashtavinayak Rally - Overall 1st, Sinhagad Hill climb - Overall 1st, Indore Motocross, Poona Motocross, Poona Dirt Track, Seizers Action Rally-Coimbatore, NASA Rally-Nasik, MASA Rally-Mumbai and many Dirt Track Races.

Relevant details relating to the appointment Mr. Sanjay Ram Takale as required by the Act, SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and Secretarial Standard - 2 on General Meetings issued by the Institute of Company Secretaries of India are provided in Annexure - 1 to this Notice.

The Board now seeks to confirm his appointment as Non-Executive Director and recommends the Resolution to be passed as an Ordinary Resolution.

None of the Directors, Key Managerial Personnel of the Company or their relatives other than Mr. Sanjay Ram Takale in any way concerned or interested, financially or otherwise, in the proposed Ordinary Resolution, set out at Item No. 7 of the Notice.

**By Order of the Board of Directors
For Supremex Shine Steels Limited**

Place: Mumbai
Date: 04-05-2022

Sd/-
Ms. Shalaka Modi
Company Secretary & Compliance Officer

Annexure 1

Additional information on Director(s) recommended for appointment or seeking continuation of present term as required under Regulation 36 (3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and applicable Secretarial Standards:

Name of Director	Mr. Milan Bhupendra Shah	Mrs. Amisha Milan Shah	Mrs. Akanksha Sunny Bilaney	Mr. Virendra Singh Verma	Mr. Sanjay Ram Takale
DIN	08163535	09523075	07093148	07843461	07111445
Date of Birth	18-01-1979	12-03-1978	02-09-1989	02-01-1950	02-02-1968
Date of Appointment at Board Meeting	09-03-2022	09-03-2022	09-03-2022	04-05-2022	04-05-2022
Expertise in specific functional areas/ skills and capabilities	Post Graduate Diploma in Computer Application (DOEACC-A level).	Master's degree in Commerce	Company Secretary and Diploma in Merger and Acquisition from Symbiosis International University.	Degree in Bachelor of Science from Agra University followed by BE Mechanical (Hons) and ME Mechanical (Hons) in Applied Thermal Sciences from IIT Roorkee.	Commerce Graduation from BMCC and Law from Symbiosis.
Names of listed entities in which the person also holds the directorship	-	-	-	-	-
Memberships/Chairmanships Of Committees of other Public Companies (includes only Audit Committees and Shareholders/ Investors' Grievance Committee)	-	-	-	-	-
Shareholding in the Company	10,42,541	1,06,670	-	-	-