

SUPREMEX SHINE STEELS LIMITED

(Formerly known as ICVL Steels Limited)

CIN- L28122MH2011PLC214373

Registered Office: 1104, A Wing, Naman Midtown 11th Floor Senapati Bapat Marg,
Prabhadevi Mumbai 400013

Office No: (022) 24391933 **Email:** secretarial@intellivatecapital.com

Website: www.supremexshinesteels.in

13th August, 2021

To,
The Manager (CRD)
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai-400001

Ref: Scrip Code: 534733

Subject: Outcome of Board Meeting held today i.e. Friday, 13th August, 2021.

Dear Sir,

Pursuant to provisions of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), we wish to inform you that the Board of Directors ("Board") of the Company at its meeting held today i.e. 13th August, 2021, *inter-alia*, considered the following businesses:

1. Board approved the Un-Audited Financial Results of the Company for the quarter ended 30th June, 2021 prepared in accordance with the Indian Accounting Standards (Ind AS) as per Companies (Indian Accounting Standard) Rules, 2015.

Pursuant to provisions of Regulation 33 of the Listing Regulations, we are enclosing herewith the following:

- a) Un-Audited Financial Results for the quarter ended 30th June, 2021.
 - b) Limited Review Report on said results by the Statutory Auditors of the Company.
2. Board approved the Annual Report including Directors Report and Secretarial Audit Report of the Company for the financial year 2020-21
 3. Board approved the Notice of Annual General Meeting
 4. Appointment of Ms. Ruchika Konde as Company Secretary and Compliance Officer and Resignation of Mr. Suraj Pandey as Company Secretary and Compliance Officer

The meeting of the Board of Directors commenced at 04:00 P.M. and concluded at 04:45 P.M. Kindly take the above in your record and update the Corporate Information Section of the Company on BSE Limited website.

Thanking you,

Yours faithfully,
For **Supremex Shine Steels Limited**



Leena Modi
Managing Director
DIN: 00796382

Encl: A/a

**SUPREMEX SHINE STEELS LIMITED
(FORMERLY KNOWN AS ICVL STEELS LTD)**

CIN: L28122MH2011PCL214373

Regd. Office : 1104, A Wing, Naman Midtown, 11th Floor, Senapati Bapat Marg, Prabhadevi, Mumbai - 400013
Tel No: 022-24391933, Fax: (022)2403 1691, Email: secretarial@intellivatecapital.com, Website: www.supremexshinesteels.in

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2021

Published pursuant to Regulation 33 of SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015

PART-I		Rs. In Lakhs (Except EPS)			
Sr. No.	Particulars	QUARTER ENDED		YEAR ENDED	
		30.06.2021 (Unaudited)	31.03.2021 (Audited)	30.06.2020 (Unaudited)	31.03.2021 (Audited)
1	Income from Operations				
	Gross Value of Sales & Services (Revenue)	-	2.11	127.09	262.74
	Less : GST Recovered	-	1.29	19.39	41.04
	(a) Net Sales/ Income from Operations	-	0.82	107.70	221.69
	(b) Other Income	2.93	2.53	7.52	22.20
	Total Income from Operations (a+b)	2.93	3.35	115.22	243.90
2	Expenses				
	(a) Cost of materials consumed	-	-	-	-
	(b) Purchase of Stock-in Trade	-	0.00	107.45	221.16
	(c) Changes in inventories of finished goods, and work-in-progress and stock in trade	-	13.27	-	-
	(d) Excise Duty	-	-	-	-
	(e) Employee Benefit Expenses	1.78	2.79	1.84	9.30
	(f) Finance Cost	-	-	-	-
	(g) Depreciation & Amortisation Expenses	-	-	-	-
	(h) Other Expenses	3.51	1.10	3.28	5.81
	Total Expenses	5.29	17.15	112.56	236.28
3	Profit / (Loss) before Exceptional and Extra ordinary items and Tax (1-2)	(2.36)	(13.81)	2.66	7.62
4	Exceptional Items	-	-	-	-
5	Profit / (Loss) before Extra ordinary items and Tax (3-4)	(2.36)	(13.81)	2.66	7.62
6	Extra ordinary items	-	-	-	-
7	Net Profit / (Loss) from Ordinary Activities before Tax(5-6)	(2.36)	(13.81)	2.66	7.62
8	Tax Expenses				
	I. Current Tax	-	(3.58)	0.69	1.99
	II. (Excess)/Short Provision	-	-	-	-
	III. Deferred Tax	-	-	-	-
9	Net Profit / (Loss) for the Period (7-8)	(2.36)	(10.23)	1.97	5.63
10	Other Comprehensive Income				
	Remeasurement of defined benefit plans	-	-	-	-
	Prior Period Adjustments & Expenses	-	-	-	-
11	Total Comprehensive Income for the period (9+10)	(2.36)	(10.23)	1.97	5.63
12	Paid up Equity Share Capital (F. V. of Re. 1/- Each)	315.40	315.40	315.40	315.40
13	Other Equity excluding Revaluation Reserve	-	-	-	40.68
14	Earnings per Share (of Re. 1/- each) :				
	(a) Basic-Rs	(0.0075)	(0.0324)	0.0062	0.0178
	(b) Diluted-Rs	(0.0075)	(0.0324)	0.0062	0.0178

Notes :

- The Unaudited Financial Results for the quarter ended 30th June, 2021 have been reviewed and recommended by the Audit Committee and thereafter approved by the Board of Directors in its meeting held on 13th August, 2021. The above results have been subjected to limited review by the Statutory Auditors of the Company.
- The financial results are prepared in accordance with the Indian Accounting Standard ("Ind AS") as prescribed under section 133 of the Companies Act, 2013 read with relevant rules thereunder.
- Figures for the Previous period /quarter have been rearranged/re-grouped wherever necessary, to confirm with the figures for the current year/quarter.
- The Company has considered the possible effects that may result from COVID-19 on its business, performance & in the preparation of these financial results. The Company believes that the pandemic is unlikely to impact the recoverability of the carrying value of its assets as at 30th June, 2021. Looking at the present situation of pandemic, the extent to which the same will impact Company's future financial results is currently uncertain and will depend on further developments. The Company has taken and shall continue to take various precautionary measures to secure the health and safety of its employees and their families from COVID-19.
- The entire operation of the Company relate to only one segment viz. Business in Trading in Steels and Acting. Hence, Ind AS - 108 is not applicable.

For and on behalf of the Board.
For Supremex Shine Steels Limited



Leena Modi
DIN:00796382
(Managing Director)

Place : Mumbai
Date : 13th August, 2021

K. J. SHAH & ASSOCIATES,
CHARTERED ACCOUNTANTS.

KIRTI J. SHAH, B. Com., F.C.A.

E mail : kjshahca@yahoo.com

Shop No. 11, Sai Darshan B.,
Rambaug Lane, Opp Mulji Nagar,
Near Vijay Sales,
Borivali West, Mumbai 400092
Phone : office 28646766

Mobile : 9821280470

Independent Auditor's Limited Review Report on the Quarterly Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To,
The Board of Directors,
Supremex Shine Steels Limited.
Mumbai

We have reviewed the accompanying statement of Unaudited Standalone Financial Results of SUPREMEX SHINE STEELS LIMITED (“the Company”) for the Quarter ended 30th June, 2021 (“the statement”) attached herewith, being submitted by the company to the stock exchanges viz. BSE and NSE pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 and as amended by SEBI Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019.

This Statement which is the responsibility of the Company’s Management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standards (Ind AS) 34 on ‘Interim Financial Reporting’, prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India.

Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, “Review of Interim Financial Information performed by the Independent Auditor of the Entity” issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

K. J. SHAH & ASSOCIATES,
CHARTERED ACCOUNTANTS.

KIRTI J. SHAH, B. Com., F.C.A.

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Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement..

For K. J. SHAH & ASSOCIATES
Chartered Accountants
FRN : 127308W




KIRTI J. SHAH
F.C.A.

Date : 13th August, 2021.
Place : Mumbai.

Proprietor (K. J. Shah)
Membership No.: 030784
UDIN : 21030784AAAAEA5931