

SUPREMEX SHINE STEELS LIMITED

(Formerly known as ICVL Steels Limited)

CIN- L28122MH2011PLC214373

Reg. Off: No.1005, 10th Floor, A Wing, Kanakia Wall Street, Andheri Kurla Road,

Andheri (East), Mumbai-400093/ Web Site: www.supremexshinesteel.in/

Email id: infosupremexshine@gmail.com/ Contact no:09769207228

May 04, 2022

To,
The Manager,
Department of Corporate Services,
BSE Limited,
P.J.Towers, Dalal Street,
Mumbai – 400 001.

Script Code: 534733

Subject: Outcome of Board Meeting held on May 04, 2022

Dear Sir/Madam,

The Board of Directors of the company at its meeting held on May 04, 2022, interalia has consider and transacted following business:

1. Approved the appointment of Mr. Virendra Singh Verma (DIN: 07843461) as a Non-Executive Independent Director of the Company for a term of five consecutive years subject to the approval of shareholders at the ensuing General Meeting of the Company.
2. Approved the appointment of Mr. Sanjay Ram Takale (DIN: 07111445) as a Non – Executive Director of the Company subject to the approval of shareholders at the ensuing General Meeting of the Company.
3. Approved the change in Main Object Clause of Memorandum of Association of Company by replacing existing Clause subject to approval of Shareholders in the ensuing General Meeting of the Company.

Main Object Clause as under:

To carry on in India or elsewhere the business of establishing power/energy generating stations, green hydrogen generation and storage, distribution, including buildings, structures, works, machineries, equipment's, cables and to undertake or to carry on the business of managing, owning, controlling, erecting, commissioning, operating, running, leasing or transferring to third person/s, Power plants and Plants based on conventional or non-conventional energy sources, Solar Energy Plants, Wind energy Plants, Mechanical, Electrical, Hydel, Civil Engineering works and similar projects, an electric Power, Light and Supply Company in all its branches, and in particular to construct, lay down, establish, fix and carry out all necessary power stations, cables, wires, lines, accumulators, lamps and works, and to generate, acquire by purchase in bulk, accumulate, distribute and supply electricity, to light cities, towns, streets, docks, markets, theaters, buildings and places, both public and private, act as electrician, mechanical engineers, suppliers of electricity for the purposes of light,



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heat, motive power or otherwise, and manufacturers of and dealers in apparatus and things required for or capable of being used in connection with the generation, distribution, supply, accumulation and employment of electricity, galvanism, magnetism or otherwise, commissioning, setting up, operating and maintaining electric power generating stations based on conventional/nonconventional resources, tie-lines, sub-stations and transmission lines on build, own and transfer(BOT), and/or build, own, lease and transfer (BOLT) and/or build, own, operate and transfer (BOOT) basis and to carry on in India or elsewhere the business of acquiring, operating, managing and maintaining existing power generation stations, tie-lines, sub-stations and transmission lines, either owned by the private sector or public sector or the Government or other public authorities and for any or all of the aforesaid purposes, to do all the necessary or ancillary activities as may be considered necessary or beneficial or desirable, acquire concessions or licenses granted by, and enter into contracts with the Government of India or the Government of any Province in India, or the Government of any State in India, or any municipal or local authority, company or person in India, or elsewhere, for the construction and maintenance of an electric installation for the production, transmission or use of electric power for lighting, heating, pumping, signalling, telephonic, or traction or motive purposes, including the application thereof to tramcars, omnibuses, carriages, ships, conveyances and objects, or any other purpose, construct, purchase, take on lease or otherwise acquire any railways, tramways or other ways, omnibuses and other vehicles, ships, boats, barges, and launches and to equip, maintain, work and develop the same by electricity, steam, oil, gas, petroleum, horses, or any other motive power, and to employ the same in the conveyance of passengers, merchandise and goods of every description and to authorise any local authority, company or persons to use and work the same or any part thereof. To erect and build civil structure for power stations, receiving stations, factories, engine houses, industries, offices, commercial establishments, warehouses, godowns, buildings and other houses which may seem directly or indirectly conducive to any of the objects of the Company, and to contribute to, subsidise or otherwise aid or take part in any such operations, to sink wells and shafts, to make, build and construct, lay down and maintain dams, reservoirs, water works, cisterns, culverts, filter-beds, mains and other pipes and appliances and to execute and do all other acts and things necessary or convenient for obtaining, storing, selling, delivering, measuring, distributing and dealing in water. Further construction, lease, acquire of big and small airport facilities for air transportations, cargo, emergency services, air taxis to attain the object. Further to provide city and region level urban infrastructure facilities, to lay-out, develop, construct, build, acquire, erect, demolish, re-erect, alter, modify, repair, re-model, or to do any other work in connection with any building or building works, roads, highways, bridges, sewers, canals, wells, dams, power plants, reservoirs, tramways, railways, sanitary, water, gas, electric lights, telephonic and telegraphic works, and such purposes to prepare in designing, estimating, planning, modelling.

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4. Approved the reconstitution of committees of Board of Directors as follows:

i. Audit Committee

Sr.No	Name of Member	Designation
1	Mrs. Akanksha Sunny Bilaney	Chairman – Non-Executive Independent Director
2	Mr. Virendra Singh Verma	Member - Non-Executive Independent Director
3	Mr. Milan Shah	Member – Managing Director

ii. Nomination & Remuneration Committee

Sr.No.	Name of Member	Designation
1	Mrs. Akanksha Sunny Bilaney	Chairman – Non-Executive Independent Director
2	Mr. Virendra Singh Verma	Member - Non-Executive Independent Director
3	Mrs. Amisha Milan Shah	Member – Non- Executive Director

iii. Stakeholder Relationship Committee

Sr.No	Name of Member	Designation
1	Mrs. Amisha Milan Shah	Chairman – Non- Executive Director
2	Mrs. Akanksha Sunny Bilaney	Member – Non-Executive Independent Director
3	Mr. Milan Shah	Member – Managing Director

5. The Board has decided to seek approval of shareholders of the company through Postal Ballot by passing necessary resolutions as per the provisions of section 110 of the Companies Act, 2013 read with Rule 22 of the Companies (Management and Administration) Rules 2014 for the following matters:

i. Re-classification of members forming a part of “Promoter & Promoter Group Category” of the Company to “Public Category” in terms of Regulation 31A of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 on the receipt of request from following:

Sr.No	Name of the Existing Promoters seeking re-classification
1	Leena Vipul Modi
2	Vipul Jayantilal Modi
3	Vipul Jayantilal Modi HUF
4	Chandrakanta Jayantilal Modi
5	Jimeet Vipul Modi
6	Miloni Vipul Modi
7	Jimeet Developers Private Limited
8	Rock Builders And Developers Private Limited
9	Jinal Fin-Vest Private Limited



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- ii. To change in Main Object Clause of Memorandum of Association of Company.
- iii. Appointment of Mr. Milan Bhupendra Shah (DIN 08163535) – Managing Director of the Company for a term of five consecutive years.
- iv. Appointment of Mrs. Amisha Milan Shah (DIN 09523075) as a Non-Executive Director of the Company.
- v. Appointment of Mrs. Akanksha Sunny Bilaney (DIN: 07093148) as a Non-Executive Independent Director of the Company for a term of five consecutive years.
- vi. Appointment of Mr. Virendra Singh Verma (DIN: 07843461) as a Non-Executive Independent Director of the Company for a term of five consecutive years.
- vii. Appointment of Mr. Sanjay Ram Takale (DIN: 07111445) as a Non-Executive Director of the Company.

The meeting commenced at 5:30 pm and concluded at 7:00 pm.

Kindly take the same on record.

Thanking You,
Yours Faithfully,

For Supremex Shine Steels Limited
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Milan B. Shah
Director
DIN: 08163535



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Annexure

Name of Director	Mr. Virendra Singh Verma	Mr. Sanjay Ram Takale
DIN	07843461	07111445
Date of Appointment	04-05-2022	04-05-2022
Term	Appointed as a Non-Executive Independent Director of the Company for a term of five consecutive years subject to the approval of shareholders at the ensuing General Meeting of the Company.	Appointed as a Non-Executive Independent Director of the Company for a term of five consecutive years subject to the approval of shareholders at the ensuing General Meeting of the Company.
Relationship with members of the Board if any	NA	NA

Brief Profile:

1. Mr. Virendra Singh Verma:

Mr. Virendra Singh Verma aged 72 years and he has over 43 years of experience in the power sector in the field of Planning, thermal and Hydro power plant engineering, project monitoring, construction, supervision, operation monitoring, human resource development, grid operations, conservation and efficiency, low carbon growth strategy and other environmental issues. He started his career in the Central Power Engineering Service (CPES 1971 batch) in Central Electricity Authority (CEA) and was appointed as Member (Planning) in Central Electricity Authority in the year 2002. He was the Director General of Bureau of Energy Efficiency (BEE) for three years and Member (Hydro) in CEA for a year. Mr. V.S. Verma has merited a degree in Bachelor of Science from Agra University followed by BE Mechanical (Hons) and ME Mechanical (Hons) in Applied Thermal Sciences from IIT Roorkee. He is also trained under UNDP, with CEGB, UK and Gilbert Commonwealth of USA. Mr. Verma has also been on the Governing Council/Board of Directors of various institutions like CPRI, NPTI, CWET, DVC etc. He is now Professor adjunct for IIT Kanpur. Mr. Verma is a distinguished professor at Central Power Research Institute in Bangalore, India reviewing the research projects in the power sector and the issues relating to the power sector in the Power Sector. Mr. Verma is also a visiting professor at IIT Kanpur as Adjunct Faculty. Mr. Verma is advising Govt of Rajasthan for improving their Distribution System of electricity in general including generation and transmission.

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2. Mr. Sanjay Ram Takale

Mr. Sanjay Takale aged 53 years and he is winner of Shiv Chhatrapati Award. He is a Commerce Graduation from BMCC and Law from Symbiosis. Originally a Two Wheelers Champion from 1987 to 2001 and he has won more than 75 Trophies. To name a few he has won Ashtavinayak Rally - Overall 1st, Sinhagad Hill climb - Overall 1st, Indore Motocross, Poona Motocross, Poona Dirt Track, Seizers Action Rally-Coimbatore, NASA Rally-Nasik, MASA Rally-Mumbai and many Dirt Track Races.